

# Fima Capital Plus

As of 30-sep-24

## Investment Objective

The fund's objective is to maximize the yield of a portfolio that contains dollar linked bonds and synthetic assets that replicate the evolution of the exchange rate, with liquidity in 48 hours. This strategy has been reflected since the end of November 2019, when the fund reconvered its objective.

The associated investor profile is **moderate** for a medium-term horizon between **6 and 12 months**.

- Rating: **"A"** (Moody's)
- Currency: AR\$ (Argentine Pesos)
- Redemption Period: **T+1 (24hs)**

### Management Fees:

- + Class A: **2.95%**
- + Class B: **2.50%**
- + Class C: **2.20%**

### Operation channels:

- + Galicia Online y Office Banking
- + App Banco Galicia
- + Authorized Comprehensive Placement and Distribution Agents.

### Business hours: de 04:00 am to 03:00 pm.

- It allows programming operations for 60 days.

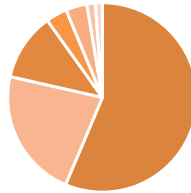
### Fund Formation Date: **10/23/2012**

## Portfolio Manager Comment

as of August 2024

After the December devaluation, the A3500 exchange rate maintains a crawling peg of 2% monthly. Allowing the fund to follow its evolution in an efficient manner, currently the portfolio has mostly synthetics combining fixed rate instruments (LECAPS), short-term bonds and Rofex futures for exchange rate hedging. We maintain the short duration fund profile.

## Investment Portfolio Structure



- AR Treasury Bills Pesos 56%
- Dollar Linked Government Bonds 22%
- Government Bonds 12%
- Mutual Fund Shares 4%
- Dollar Linked Corporate Bonds 4%
- Corporate bonds 1%
- Liquidity US\$ 1%

Rofex Futures: Weight: 40.8%

## Main investments

	Weight
AR Treasury Bill "LECAP" 01/31/2025	10.2%
AR Treasury Bill "LECAP" 01/17/2025	10.1%
AR Treasury Bill "BONCER" 02/14/2025	8.8%
AR Treasury Bill "LECAP" 02/28/2025	7.1%
AR Treasury Bill "LECAP" 08/29/2025	6.8%

## Fund Information

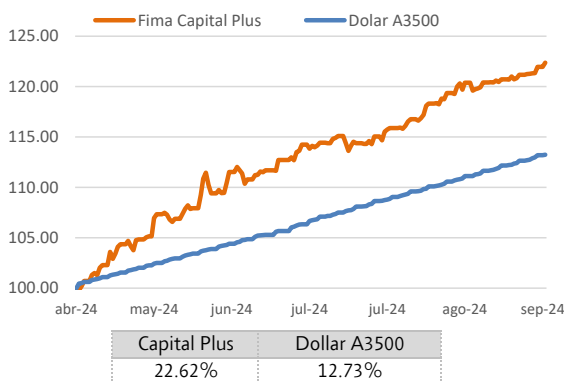
Average life	0.3 years
Total Assets (ARS Millions)	126233 \$MM

## Net Effective Yields for the Term Considered

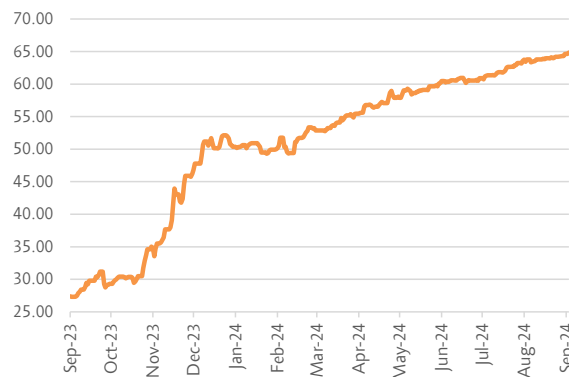
	Class A	Class B	Class C
<b>Minimum investment</b>	<b>\$100</b>	<b>\$100,000,000</b>	<b>\$500,000,000</b>
Year 2023	132.62%	133.66%	134.35%
YTD 2024	35.25%	35.72%	36.03%
Last 180 days	22.62%	22.90%	23.08%
Last 30 days	1.64%	1.68%	1.71%

Management fees are deducted from the value of interests in the Fund.

## Fima Capital Plus VS Dólar A3500 (Last 180 days)



## Evolution of Funds Share



**Galicia**  
Asset Management



[fondosfima.com.ar](https://fondosfima.com.ar)

Tax treatment: Tax on Bank Debits and Credits: exempt for natural and legal persons. Income Tax: exempt for individuals according to Art.33 Law 27,541 and taxed for legal entities applying the treatment mentioned in article 65 of the Income Tax Law (T.O.2019), regarding the inflation adjustment of the cost of the subscriptions. Personal Property Tax (Holding as of 12/31/2023): Exempt Fima Funds: Fima Premium, Fima Ahorro Pesos, Fima Ahorro Plus, Fima Renta Plus, Fima Sustentable ASG and Fima Abierto Pymes. Taxed Fima Funds: Fima Renta in Pesos, Fima Capital Plus, Fima Mix I, Fima Mix II, Fima Shares, Fima PB Shares, Fima International Fixed Income and Fima Shares Latin America. Provincial regimes for the collection of Gross Income on credits in bank accounts: the exemption to rescues of common investment funds applies to the SIRCRES regime (multilateral agreement) and ARBA (Province of Buenos Aires) among other provinces, except Córdoba (See particular situations in Regulatory Resolution DGR 55/2019 and Decree 1290/2019) and Tucumán (See General Resolution DGR 4/2020). An investment in interests in the Fund is not a deposit at Banco Galicia in the terms of the Financial Institutions Act, and is not covered by any of the guaranties in respect of any such sight or term deposits under the laws and regulations that govern deposits at financial institutions. Additionally, Banco Galicia is prevented by the rules of the Central Bank of Argentina from making any commitment, express or implied, to maintain at any time the value of the principal amount invested, or in connection with the yield or the redemption value of interests in the Fund, or from providing liquidity for that purpose. The Fund Manager is Galicia Administradora de Fondos S.A.S.G.F.C.I. and The Fund Depositary is Banco de Galicia y Buenos Aires S.A.U.